

Washington Property Signs Commercial Real Estate Leases Totaling 34,276 SF In the 3rd Quarter 2011

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Bethesda, MD --- **Washington Property Company (WPC)** has signed commercial real estate leases in the 3rd quarter 2011 totaling 34,276 square feet with tenants at the following properties in the Washington, D.C. Metropolitan Area.

Patriot East (7852 Walker Drive) – *Greenbelt, MD*

- **John Staurulakis, Inc.**, whose corporate headquarters occupy a full floor of the building, has renewed their lease for 21,834 sq. feet. Tom Long of Donohoe Real Estate Services represented the tenant and Marc Witowski of WPC represented the owner on the transaction.
- **Allines, Inc.** has renewed their lease for 1,947 sq. feet. Marc Witowski of WPC represented the owner on the transaction.

Golden Triangle II (7855 Walker Drive) – *Greenbelt, MD*

- **ITT Corporation** has expanded their lease by 7,202 sq. feet, their third expansion at 7855 Walker Drive. ITT now occupies over 32,000 sq. feet of space in the building. Neil Beggy of Cushman & Wakefield represented the tenant and Todd Bosley and Tim Jaeger of CB Richard Ellis and Marc Witowski of WPC represented the owner on the transaction.

(MORE)

(Washington Property Company– cont'd)

6900 Wisconsin Avenue – *Bethesda, MD*

- **JBL Associates** has renewed their lease for 3,293 sq. feet. Jonathan Hamburger and Steve Silverberg of CB Richard Ellis represented the tenant and Marc Witowski of WPC represented the owner on the transaction.

Washington Property Company (www.washproperty.com) is a full service commercial real estate company located in Bethesda, Maryland. Established by Charles K. Nulsen, III, WPC is involved in a full range of real estate investment services including acquisition, land use, development, property management, leasing and construction management. The WPC development team is responsible for the development of over eight million square feet of commercial space in the Washington metropolitan area and actively pursues development opportunities in office, multi-family, retail and mixed-use projects throughout the region. The company currently has over 1.6 million square feet under development. Through its management company, WPC Management, LLC, Washington Property Company manages over 1.5 million square feet of commercial space.

For more information on leasing opportunities in both Maryland and Virginia, contact Marc Witowski at mwitowski@washproperty.com or 240-482-8115.

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