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ITT Information Systems Signs Lease for 26,708 SF at Washington Property Company's Golden Triangle II in Maryland

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Greenbelt, MD --- In a recent commercial leasing transaction, **ITT Information Systems** signed a lease for 26,708 square feet at **7855 Walker Drive** in Greenbelt, Maryland. After almost three years of protests, ITT has been awarded the Space Communications Network Services (SCNS) contract by NASA Goddard Space Flight Center to support its space and near-Earth networks. These networks provide most of the communications and tracking services for a wide range of Earth-orbiting spacecraft, including the International Space Station, the space shuttle, the Hubble Space Telescope and the Earth Observing System satellites. ITT was previously awarded the SCNS contract in October 2008 and again in April 2009 and July 2010, but NASA's commencement of the contract work was delayed due to a number of protests filed by the incumbent contractor. The contract has a maximum potential value with all options exercised of \$1.26 billion. Niel Beggy and Dan McGivney of Cushman & Wakefield represented ITT and Todd Bosley and Tim Jaeger of CB Richard Ellis and Marc Witowski of WPC represented the owner on the transaction.

"The improvements we made combined with the excellent visibility from I-495 and the convenient suburban location makes this office building an ideal choice for tenants," says Charles K. Nulsen, III, President of Washington Property Company. "We are pleased to welcome ITT to Golden Triangle."

Purchased by WPC in 2001, this six-story building, multi-tenant complex is home to major tenants such as Lockheed Martin and Ricoh. The building is within walking distance of two of WPC's other office buildings: Patriot East and Patriot West. All of these properties have experienced strong leasing activity from companies eager for Class A office space in Prince George's County.

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Each property offers ample surface parking with immediate access to the Capital Beltway, Baltimore-Washington Parkway and I-95. Tenants enjoy an on-site deli and restaurants, hotels and retail amenities nearby as well as public shuttle bus services to Metro, MARC and Amtrak trains. Golden Triangle I and II have office space available with panoramic views of national parkland from its upper floors.

Washington Property Company (www.washproperty.com) is a full service commercial real estate company located in Bethesda, Maryland. Established by Charles K. Nulsen, III, WPC is involved in a full range of real estate investment services including acquisition, land use, development, property management, leasing and construction management. The WPC development team is responsible for the development of over eight million square feet of commercial space in the Washington metropolitan area and actively pursues development opportunities in office, multi-family, retail and mixed-use projects throughout the region. The company currently has over 1.6 million square feet under development. Through its management company, WPC Management, LLC, Washington Property Company manages over 1.5 million square feet of commercial space.

For more information on leasing opportunities in both Maryland and Virginia, contact Marc Witowski at mwitowski@washproperty.com or 240-482-8115.

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