

Washington Property Company Announces New Staff Members

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(Bethesda, MD)— **Washington Property Company (WPC)** is pleased to announce the addition of two new staff members: Gary F. Colton and Jeff Ayers.

Gary Colton has joined WPC as Assistant Development Manager and Financial Analyst. Mr. Colton brings with him over twenty years of experience managing residential and commercial real estate development projects in the Mid-Atlantic region and has developed over one thousand multi-family apartments. Prior to joining WPC, Mr. Colton directed the land acquisition and development of mixed-use and multi-family apartment communities for national owner/developers. He is a professional engineer with a Bachelor of Science degree in civil engineering from the University of Maryland and a Master's degree in Business Administration from the University of North Carolina. In his position, Mr. Colton will assist in the management of land use entitlement, planning design and development of major mixed-use and multi-family communities for WPC.

Jeff Ayers has recently accepted the position of Senior Construction Manager and is responsible for managing all multi-family and mixed-use construction projects at WPC. With over twenty-five years of experience in the construction industry, Mr. Ayers has successfully completed many high-rise multi-family projects in the Washington, D.C. Metropolitan Area. Prior to joining WPC, Mr. Ayers serves as Senior Project Executive at a national real estate and general self-performing development firm. He has extensive experience with large commercial, government, Class A office and educational buildings and has completed over four million square feet of various projects.

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Washington Property Company (www.washproperty.com) is a full service commercial real estate company located in Bethesda, Maryland. Established by Charles K. Nulsen, III, WPC is involved in a full range of real estate investment services including acquisition, land use, development, property management, leasing and construction management.

The WPC development team is responsible for the development of over eight million square feet of commercial space in the Washington metropolitan area and actively pursues development opportunities in office, multi-family, retail and mixed-use projects throughout the region. The company currently has over 1.6 million square feet under development. Through its management company, WPC Management, LLC, Washington Property Company manages over 1.5 million square feet of commercial space.

For information on office leasing opportunities in both Maryland and Virginia, contact Marc Witowski at mwitowski@washproperty.com or 240-482-8115.