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Washington Property Company Acquires Land For Office Development In Fairfax County, VA

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(Chantilly, VA)-- **Washington Property Company** (WPC) has acquired 9.41 acres in Chantilly, VA, which is Site Plan approved for the development of a 143,667 square foot office building known as Stonegate III. The pad is the third phase of a three-building office campus in Westfields Corporate Center, the premiere office park in western Fairfax County, Virginia. WPC purchased the site, located on Conference Center Drive, from SA Stonegate III, LLC, which was represented by Chip Ryan, Jim Kornick and Matt Clinebell of Northmarq Investment Services.

“Given its excellent access to major commuter routes and a tenant roster that includes the leading defense and intelligence companies in the world, Westfields Corporate Center offers tenants an ideal headquarters location,” said Charles K. Nulsen, III, President of WPC.

Constructed in 2000 and 2007 respectively, Stonegate I and II are located across the street from the National Reconnaissance Office and The Aerospace Corporation, the major drivers of tenant demand within Westfields Corporate Center.

Westfields Corporate Center offers convenient access to Route 28, Route 50, I-66 and the Dulles Toll Road, which allows tenants quick travel to Dulles International Airport, the Pentagon and downtown Washington D.C.

Washington Property Company (www.washproperty.com) is a full service commercial real estate company located in Bethesda, Maryland. Established by Charles K. Nulsen, III, WPC is involved in a full range of real estate investment services including acquisition, land use, development, property management, leasing and construction management.

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Washington Property Company (cont'd)

The WPC development team is responsible for the development of over eight million square feet of commercial space in the Washington metropolitan area and actively pursues development opportunities in office, multi-family, retail and mixed-use projects throughout the region. The company currently has over 1.6 million square feet under development. Through its management company, WPC Management, LLC, Washington Property Company manages over 1.5 million square feet of commercial space.

For more information on leasing opportunities in both Maryland and Virginia, contact Marc Witowski at mwitowski@washproperty.com or 240-482-8115.

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