



WASHINGTON
PROPERTY
COMPANY

Development Management Leasing

Washington Property Signs Commercial Real Estate Leases Totaling 34,475 SF In the 4th Quarter 2010

**For Immediate Release:
January 19, 2011**

**For information contact:
Nan Hartman (202) 744-5382**

Bethesda, MD --- **Washington Property Company (WPC)** has signed commercial real estate leases in the 4th quarter 2010 totaling 34,475 square feet with tenants at the following properties in the Washington, D.C. Metropolitan Area.

8757 Georgia Avenue – *Silver Spring, MD*

- **IT Solutions, LLC** signed a lease for 2,508 sq. feet, an expansion of their current offices in the building. Jim Clarke and Josh Kurstin of Jones Lang LaSalle represented the tenant and Todd Bosley and Tim Jaeger of CB Richard Ellis and Marc Witowski of WPC represented the owner on the transaction.

Golden Triangle I (7833 Walker Drive) – *Greenbelt, MD*

- **Davis Sita & Company/ Ace** signed a lease for 8,532 sq. feet, an expansion of their training operation and extension of their lease making them the second longest tenant to lease office space in the building. Marc Witowski of WPC represented the owner on the transaction.

Golden Triangle II (7855 Walker Drive) – *Greenbelt, MD*

- **Wells Fargo Dealer Services** signed a lease for 9,106 sq. feet, relocating the firm within Prince George's County. Matt Copeland of CB Richard Ellis and Robin Wherritt of Cresa Partners represented the tenant and Todd Bosley and Tim Jaeger of CB Richard Ellis and Marc Witowski of WPC represented the owner on the transaction.

(MORE)



WASHINGTON
PROPERTY
COMPANY

Development Management Leasing

(Washington Property Company– cont'd)

1390 Piccard Drive – *Rockville, MD*

- **Kaplan Higher Education Corporation** signed a lease for 9,813 sq. feet. Mia Costa and Creighton Armstrong of Jones Lang LaSalle represented the tenant and Andrew Masters of Jones Lang LaSalle and Marc Witowski of WPC represented the owner on the transaction.

15201 Diamondback Drive – *Rockville, MD*

- **Optimal Networks, Inc.** signed a lease for 4,516 sq. feet. David Gilson of Guild Partners, LLC represented the tenant and Andy Cole, Larry Thau and Brad Wilner of CB Richard Ellis and Marc Witowski of WPC represented the owner on the transaction.

Washington Property Company (www.washproperty.com) is a full service commercial real estate company located in Bethesda, Maryland. Established by Charles K. Nulsen, III, WPC is involved in a full range of real estate investment services including acquisition, land use, development, property management, leasing and construction management. The WPC development team is responsible for the development of over eight million square feet of commercial space in the Washington metropolitan area and actively pursues development opportunities in office, multi-family, retail and mixed-use projects throughout the region. The company currently has over 1.6 million square feet under development. Through its management company, WPC Management, LLC, Washington Property Company manages over 1.5 million square feet of commercial space.

For more information on leasing opportunities in both Maryland and Virginia, contact Marc Witowski at mwitowski@washproperty.com or 240-482-8115.

##