

WPC Expands Self Storage Operations with New Facilities in Laurel and Capitol Heights, MD



Cherry Lane Self-Storage

Washington Property Company (WPC) is opening a new self-storage facility in Laurel, Maryland. The three-story, climate-controlled building will have 891 storage units and 12 RV/boat parking spaces. Delivery is expected in July 2024.

Located at 14435 Cherry Lane Court, the 108,270 square foot-facility was designed by BWD Architects and is being constructed by Glen Arm Building Company. The site is less

than a quarter mile from Towne Centre at Laurel, a 392,500 square foot mixed-use shopping center anchored by a 50,000 square foot Harris Teeter grocery store. The area is easily accessible from the major traffic corridors of Route 1, I-95, the Baltimore-Washington Parkway, and I-495.

This is WPC's fourth storage facility, adding to the real estate company's 1,500 units currently leasing in Maryland. Members of the public can rent space at ExtraSpace Storage online at <u>www.extraspace.com</u> or by phone at (877) 541-5362.

Walker Mill Self-Storage

Prince George's County has approved the site plan for Washington Property Company's fifth self-storage facility, located at 8601 Walker Mill Road in Capitol Heights, Maryland. The 100,000 square foot first-class facility will have 875 climate-controlled storage units, as well as ancillary fleet parking and 1,500 SF of community-serving retail space. The site is located at the highly visible, signalized intersection of Walker Mill Road/Ritchie Marlboro Road and Ritchie Road. Tenants will enjoy easy access to I-495 and Ritchie Marketplace. The facility will be managed by Extra Space. WPC expects to break ground this fall.

Washington Property Company (<u>www.washproperty.com</u>) is a full-service commercial

real estate company located in Bethesda, Maryland. Established by Charles K. Nulsen, III, WPC is involved in a full range of real estate investment services including acquisition, land use, development, property management, leasing, and construction management. WPC has developed more than eight million square feet of commercial space in the Washington, DC metropolitan area and currently has over 1.6 million residential square feet under development. WPC is actively pursuing office, multi-family, retail, and mixed-use development opportunities throughout the region. Through its management company, WPC Management, LLC, Washington Property Company manages over 3 million square feet of commercial space.